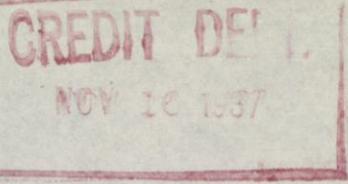


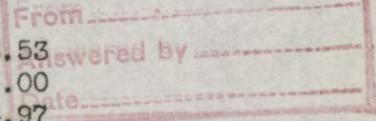
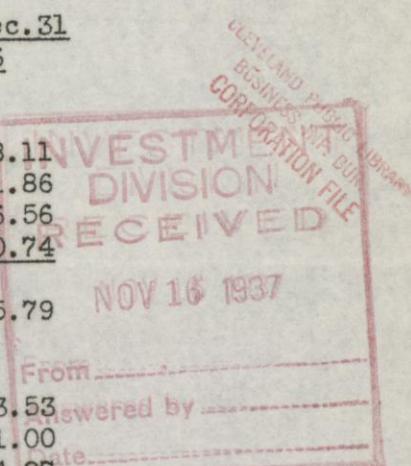
NORTHERN OHIO TELEPHONE COMPANY
Bellevue, Ohio



CONDENSED FINANCIAL STATEMENT FOR THE YEAR 1936

Jan. 1-Dec. 31
1936

Operating Revenue:	
Subscribers' Station Revenue	\$626,738.11
Message Tolls	192,851.86
Other Operating Revenue	25,206.56
Less Uncollectible Revenue	<u>5,960.74</u>
Total Operating Revenue	\$838,835.79
Operating Expense:	
Maintenance and Repairs	\$107,043.53
Depreciation of Plant and Equipment	168,151.00
Operating and Traffic	102,654.97
Commercial	61,107.43
General and Administrative	48,738.43
Rents and Other Operating Expense	<u>27,748.71</u>
Total Operating Expense	\$515,444.07
Operating Income	\$323,391.72
Less Taxes: County, State and Federal	<u>103,013.46</u>
Net Operating Income	\$220,378.26
Add Other Income	<u>1,293.02</u>
Net Income Available for Fixed Charges	\$221,671.28
Fixed Charges:	
Interest on Funded Debt	\$ 71,818.35
Amortization of Debt Discount	<u>4,908.00</u>
Total Fixed Charges	\$ 76,726.35
Net Income Available for Dividends and Surplus	\$144,944.93
Preferred Dividends Paid or Accrued	\$ 72,512.03
Common Dividends Paid	<u>63,588.50</u>
Income Balance	\$ 8,844.40



WORCESTER OHIO TELEPHONE COMPANY
Jefferson, Ohio

CONSIDERED PENDING UNTIL MAY 1939

12.00-1.00

12.00

11.821,828
88.128,129
82,828,829
47,828,829

87,828,829

82,828,829
128,129,130
128,129,130
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84,828,829
128,828,829

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NORTHERN OHIO TELEPHONE COMPANY
Bellevue, Ohio

BALANCE SHEET STATEMENT AS OF DECEMBER 31, 1936

Assets

Fixed Capital Installed	\$4,111,144.31
Company Owned Securities	30,470.00
Cash and Deposits	30,052.30
Working Funds	1,440.00
Notes and Accounts Receivable	1,826.33
Due from Customers	56,359.64
Other Current Assets	1,249.83
Material and Supplies	95,330.25
Prepaid Rent and Insurance	11,527.12
Discount on Funded Debt	<u>140,483.76</u>
 Total Assets	\$4,479,883.54

Liabilities

Common Capital Stock Issued	\$1,496,200.00
Preferred Capital Stock Issued	1,036,100.00
Funded Debt $4\frac{1}{2}\%$ Bonds Due 1965	1,581,000.00
Accounts Payable	64,343.35
Interest Accrued but Not Due	29,643.75
Advance Billing	1,790.74
Accrued Taxes	91,326.39
Other Accrued Liabilities	2,955.63
Reserve for Accrued Depreciation	89,768.83
Reserve for Contingencies	20,000.00
Corporate Surplus	<u>66,754.85</u>
 Total Liabilities	\$4,479,883.54

*my
wife
etc*

NORTHERN OHIO TIREHOUSE COMPANY
Bellwood, Ohio

BALANCE DUE TO BE PAID ON DECEMBER 31, 1928

Amount

12,111.42
20,420.00
30,025.25
1,500.00
30,358.1
49,025.32
30,648.1
30,025.32
31,425.11
57,250.10

~~Balance due to be paid on December 31, 1928~~
~~20,025.25~~
~~1,500.00~~
~~30,358.1~~
~~49,025.32~~
~~30,648.1~~
~~30,025.32~~
~~31,425.11~~
~~57,250.10~~

40,288.95

Amount

00,000.004.12
00,001,020.1
00,000,186.1
50,525.42
30,540.02
47,027.1
00,025.12
30,625.02
30,625.02
00,000.02
50,427.02

~~Balance due to be paid on December 31, 1928~~
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~~00,001,020.1~~
~~00,000,186.1~~
~~50,525.42~~
~~30,540.02~~
~~47,027.1~~
~~00,025.12~~
~~30,625.02~~
~~30,625.02~~
~~00,000.02~~
~~50,427.02~~

40,288.95

Amount